**Project Design Phase-I**

**Proposed Solution Template**

|  |  |
| --- | --- |
| Date | 19 September 2022 |
| Team ID | PNT2022TMID10619 |
| Project Name | INVENTORY MANAGEMENT SYSTEM FOR RETAILERS |
| Maximum Marks | 2 Marks |

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

|  |  |  |
| --- | --- | --- |
| **S.No.** | **Parameter** | **Description** |
|  | Problem Statement (Problem to be solved) | The problem faced by the company is they do not have any systematic system to record and keep their inventory data. It is difficult for the admin to record the inventory data quickly and safely because they only keep it in the logbook and not properly organized. |
|  | Idea / Solution description | To maintain the data in a efficient way through a app using a cloud and it keep the log data securely |
|  | Novelty / Uniqueness | On time delivery for model and 100% assured product |
|  | Social Impact / Customer Satisfaction | Everyone with delivery product makes highest country in the world |
|  | Business Model (Revenue Model) | The business model of our app gives great revenue to the company. |
|  | Scalability of the Solution | In this app, the scalability solution is delivered by software as a service |